

SANBUMI HOLDINGS BERHAD (8386-P)**Quarterly Report for the 4th financial quarter ended 31 December 2004****UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT**

for the quarter ended 31 December 2004

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 31/12/2004 RM'000	Comparative Quarter Ended 31/12/2003 RM'000	Year ended 31/12/2004 RM'000	Year ended 31/12/2003 RM'000
Revenue	59,874	35,982	263,003	261,092
Operating Expenses	(62,894)	(34,889)	(262,223)	(255,614)
Other Operating Income	1,363	798	3,149	1,648
Profit/(Loss) from Operations	(1,657)	1,891	3,929	7,126
Finance Costs	40	(70)	(161)	(454)
Share of profit/(loss) of associates	-	-	-	-
Profit/(Loss) before Taxation	(1,617)	1,821	3,768	6,672
Taxation	123	(1,041)	(1,674)	(2,766)
Profit/(Loss) after Taxation	(1,494)	780	2,094	3,906
Minority interests	(32)	522	205	551
Net Profit/(Loss) for the period attributable to shareholders	(1,526)	1,302	2,299	4,457
Earnings/(Loss) per Share (sen):-				
i) Basic	(0.81)	0.69	1.21	2.36
ii) Diluted	-	-	-	-

**The Condensed Consolidated Income Statement should be read in conjunction with the
Annual Financial Report for the year ended 31 December 2003**

SANBUMI HOLDINGS BERHAD (8386-P)**Quarterly Report for the 4th financial quarter ended 31 December 2004****UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET**

as at 31 December 2004

	AS AT END OF CURRENT QUARTER 31/12/2004 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/2003 RM'000
Assets Employed:		
Property, Plant and Equipment	58,266	63,264
Other Investment	150	150
Goodwill on Consolidation	0	0
Current Assets		
Inventories	17,844	26,170
Trade & Other Receivables	100,280	97,909
Deposits, cash and bank balances	15,436	20,326
	133,560	144,405
Current Liabilities		
Trade & Other Payables	7,961	17,765
Taxation	4,095	7,215
Short term borrowings	2,426	6,477
	14,482	31,457
Net Current Assets	119,078	112,948
	177,494	176,362
Financed by:		
Share Capital	189,238	189,238
Retained Profits	64,165	61,866
Revaluation and Other Reserves	31,088	31,293
Merger Deficit	(109,629)	(109,629)
Shareholders' Equity	174,862	172,768
Minority Interests	480	1,289
Long Term Liabilities		
Deferred creditors	0	34
Deferred taxation	2,152	2,271
	2,152	2,305
	177,494	176,362
Net Tangible Asset Per Share (RM)		
(Based on 189,238,348 ordinary shares)	0.92	0.91

The Condensed Consolidated Balance Sheet should be read in conjunction with the
Annual Financial Report for the year ended 31 December 2003

SANBUMI HOLDINGS BERHAD (8386-P)**Quarterly Report for the 4th financial quarter ended 31 December 2004****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**
for the period ended 31 December 2004

	Share capital	Non- distributable		Distributable	Total
	Ordinary shares of RM1 each RM'000	Merger Deficit RM'000	Revaluation and other reserves RM'000	Retained profits RM'000	Shareholders equity RM'000
<u>Cumulative Current Period</u>					
At 01.01.2004	189,238	(109,629)	31,293	61,866	172,768
Movements during the period:					
Set-off against goodwill	-	-	(205)	-	(205)
Net Profit for the period	-	-	-	2,299	2,299
At 31.12.2004	189,238	(109,629)	31,088	64,165	174,862
<u>Cumulative Preceding Period</u>					
At 01.01.2003	189,238	(109,629)	31,293	57,409	168,311
Movements during the period:					
Net Profit for the period	-	-	-	4,457	4,457
At 31.12.2003	189,238	(109,629)	31,293	61,866	172,768

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2003

SANBUMI HOLDINGS BERHAD (8386-P)**Quarterly Report for the 4th financial quarter ended 31 December 2004****UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

for the period ended 31 December 2004

	Cumulative Period	
	To Date	
	31/12/2004	31/12/2003
	RM'000	RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:		
Net profit before taxation	3,768	6,672
Adjustments for:		
Non-cash items	5,696	7,009
Non-operating in nature items	(529)	(356)
Operating profit before working capital changes	8,935	13,325
(Increase)/Decrease in current assets	5,955	(4,036)
Increase/(Decrease) in current liabilities	(9,804)	6,879
Cash from/(for) operations	5,086	16,168
Taxation paid	(5,115)	(6,297)
Interest paid	0	0
Interest received	598	795
Net cash flows from/(for) operating activities	569	10,666
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:		
Equity investments	(1,100)	0
Property, plant and equipment	(238)	480
Net cash flows from/(for) investing activities	(1,338)	480
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:		
Issuance of shares	0	0
Bank borrowings	(3,349)	(5,224)
Interest received	92	0
Interest paid	(161)	(439)
Net cash flows from/(for) financing activities	(3,418)	(5,663)
Net increase/(decrease) in cash & cash equivalents	(4,187)	5,483
Cash & cash equivalents at beginning of period	19,623	14,140
Cash & cash equivalents at end of period	15,436	19,623
For the purpose of cash flow statements, cash & cash equivalents at end of period comprise:		
Deposits, cash and bank balances	15,436	20,326
Bank overdrafts	0	(703)
	15,436	19,623

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2003